



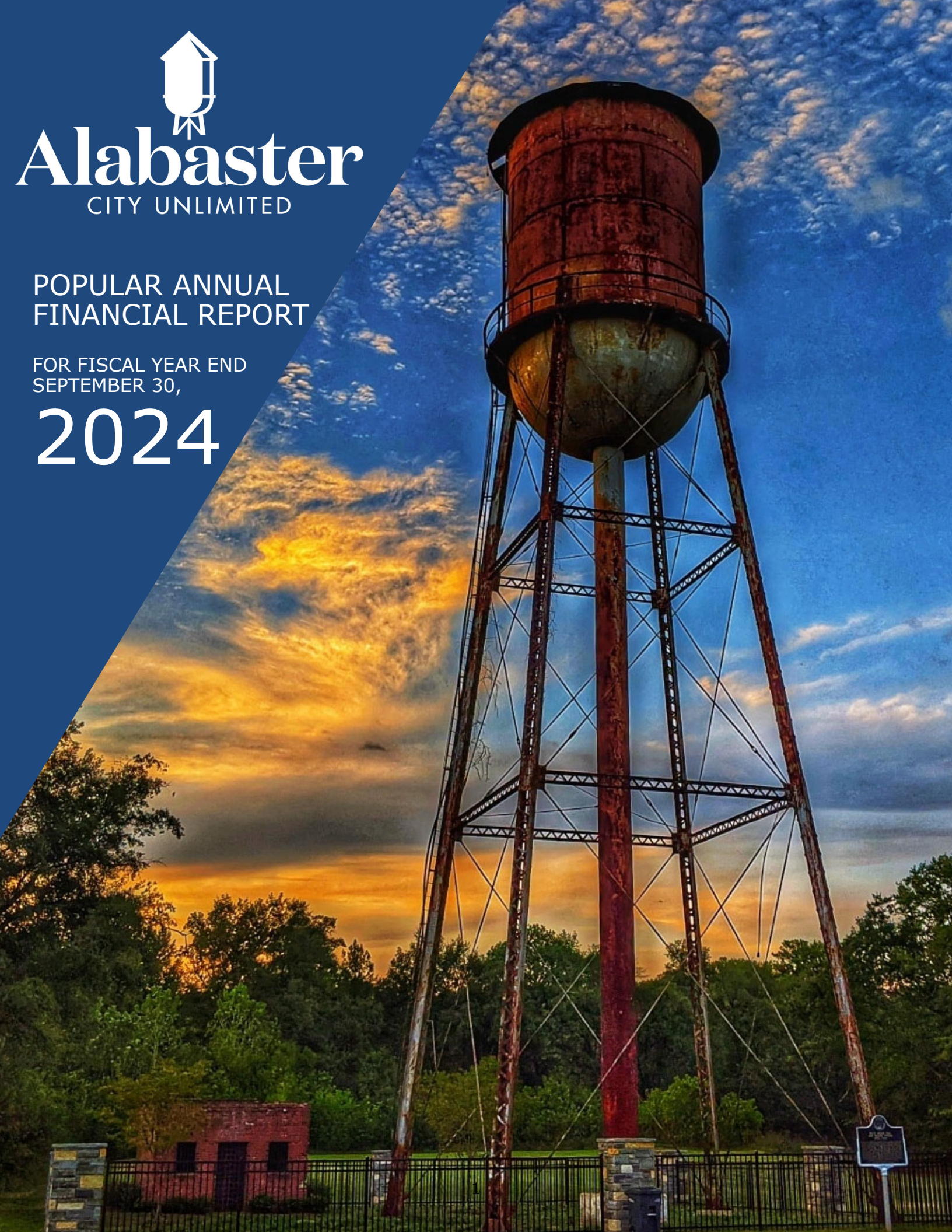
Alabaster

CITY UNLIMITED

POPULAR ANNUAL FINANCIAL REPORT

FOR FISCAL YEAR END
SEPTEMBER 30,

2024



The City of Alabaster is committed to providing transparency about the City's financial operations. The 2024 Popular Annual Financial Report provides citizens and other interested parties with an overview of the City of Alabaster's financial results. This report is prepared to increase awareness and provide transparency about the City's financial operations.

The financial information provided here is obtained from the audited financial statements in the City's 2024 Annual Comprehensive Financial Report (ACFR). The ACFR is audited by Truitt, Tingle, Paramore, & Argent and has received an unmodified or "clean" opinion. The ACFR is prepared in accordance with generally accepted accounting principles (GAAP). As such, it provides much more detail as well as full disclosure of all material events, both financial and non-financial. The GAAP presentation also includes the City's component units (related organizations) and information on individual funds. This report is designed to provide a summary of the City's overall financial condition in a user-friendly format as well as serve as a supplement to the ACFR, not a replacement.

To view all City of Alabaster financial reports, visit the City's website at cityofalabaster.com and search "finance". We welcome any feedback, comments or ideas you may have for continued improvement. It has been a pleasure for us, as the City of Alabaster, to serve each of you.

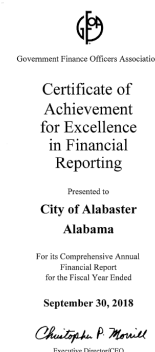
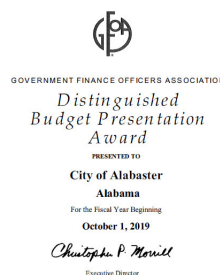


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Finance & Budget Awards

The City of Alabaster's Annual Comprehensive Financial Report (ACFR) has won the Government Finance Officers Association of the United States and Canada (GFOA) award for seven consecutive years. For the last seven consecutive years, the City has received the GFOA award for Distinguished Budget Presentation. To earn these awards, the City must produce easily readable and efficiently organized budget and ACFR documents whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and accepted legal requirements.



Mayor's Message

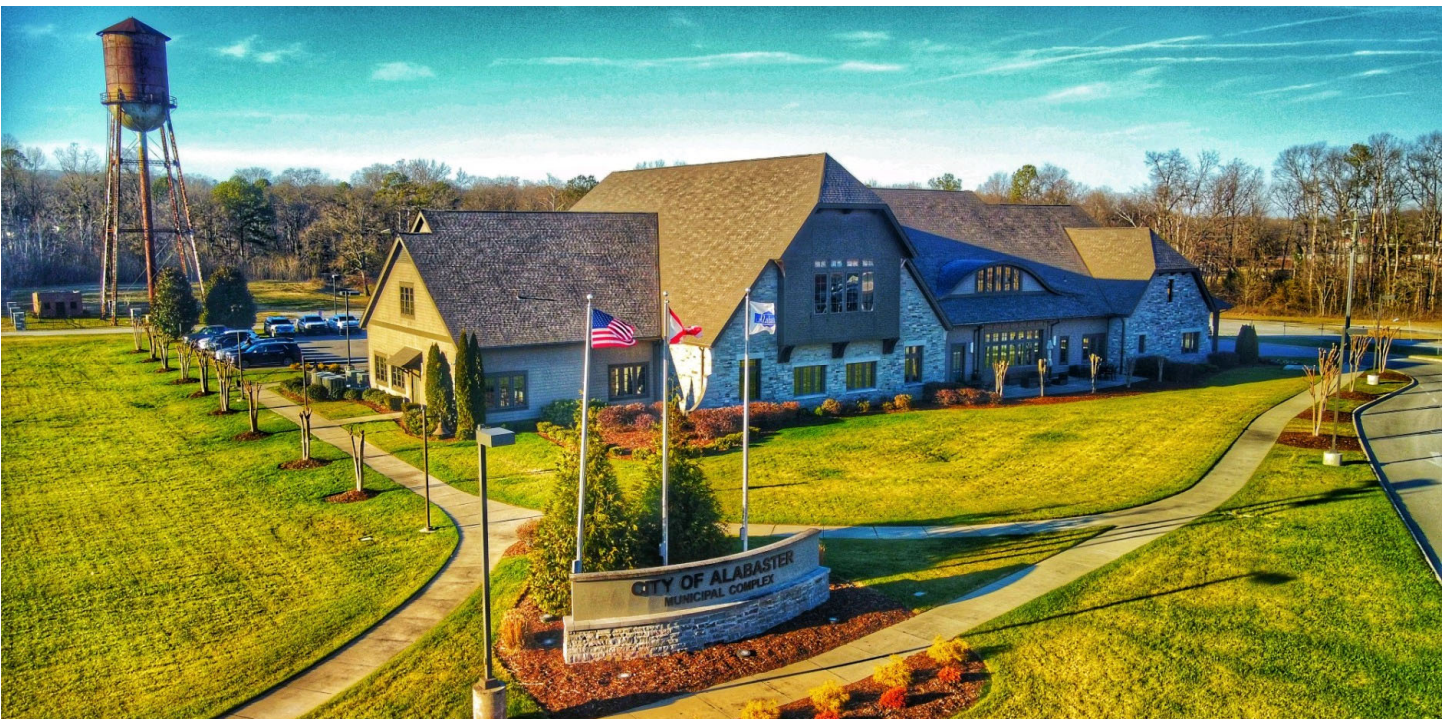


It is my pleasure to present to you Alabaster's Popular Annual Financial Report for the fiscal year ending September 30, 2024. Understanding today's governmental financial statements can prove to be difficult. We hope this report provides you an opportunity to learn and participate in the City's financial activities in an easy-to-understand, concise manner. As we strive to keep citizens informed about the City's financial position, we understand the importance of being accountable for the receipt and expenditure of public funds. This report will provide you with a snapshot of the City's financial activities and achievements from the past year and is an illustration of our continued commitment to financial transparency.

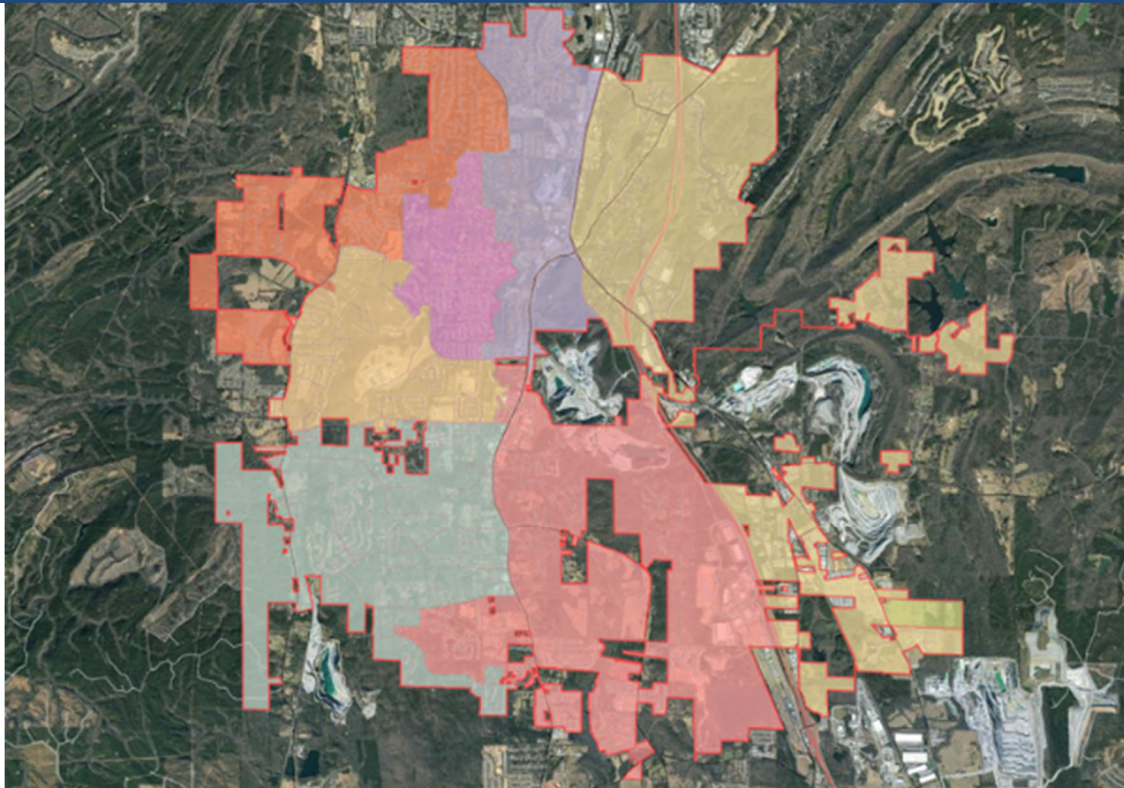
Our top priority is providing quality services, and we have continued to find ways to improve the efficiency and effectiveness of services provided to the community. The City has also been able to maintain a strong fiscal position, which will enable us to keep reinvesting into the City's citizens, services and infrastructure for generations to come. That is a commitment our 280+ City employees take seriously. From truck drivers and emergency dispatchers, library associates and magistrates, landscaping crews and recreation officials, IT specialists and maintenance techs, the City workforce provides high quality municipal services across a wide variety of professional fields. Our job is to make Alabaster a great place for you to live and work through quality wastewater treatment, public safety, well maintained roads, and much more.

We would like to thank the Finance department, the team responsible for producing this report and the ACFR. Their commitment to accountability and integrity provides a great service to the community. We invite you to seek more in-depth information online. The ACFR, Annual Budget, and other detailed reports are available online at cityofalabaster.com. The City's website also includes information about departmental operations, job opportunities, City Council agendas, meeting minutes and much more. We care about what you think, so please contact us with any questions, concerns or recommendations. Citizens like you are what makes Alabaster great.

-Scott Brakefield, Mayor



City Organization



Ward 1 - Sophie Martin



Ward 2 - Rick Ellis



Ward 3 - Stacy Rakestraw



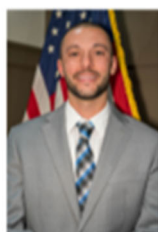
Ward 4 - Greg Farrell



Ward 5 - Jamie Cole



Ward 6 - Zachery Zahariadis



Ward 7 - Kerri Pate



The City is governed by a Mayor - Council form of government. The Mayor is elected at-large to serve a four-year term. Each of the City's seven City Councilors are elected from seven single member wards for terms of four years. The Council is presided over by a president who is chosen by the council members and is a voting member of the City Council. Currently, Sophie Martin of Ward 1 is the City Council President. The Mayor is the chief executive officer of the City.

Local elections were last held in 2020. In 2021, the Alabama State Legislature approved SB 119 which extended the terms of local officials one year in order to move them off of the United States Presidential election cycle. Therefore, the current Mayor and City Council will serve 5-year terms commencing in 2025.

Community Profile



TOP TEN EMPLOYERS

| | |
|-------------------------------|------|
| Shelby Baptist Medical Center | 1068 |
| Alabaster Board of Education | 789 |
| MacLean Power Systems | 354 |
| AGC Automotive Americas | 320 |
| Hibbett Sports | 320 |
| Avanti Polar Lipids | 274 |
| City of Alabaster | 272 |
| Shelby Ridge | 200 |
| Mspark | 200 |
| Ahava Healthcare | 180 |

The City of Alabaster was incorporated in 1953 and occupies approximately 25 square miles. Alabaster is currently the largest city in Shelby County and the 16th largest city in the state. Alabaster has become a major retail trade area and major medical hub for Shelby County and the City has continued to show economic growth during the current year. Some local businesses include, Shelby Baptist Medical Center which is the largest hospital in Shelby County and has won numerous awards for service and patient satisfaction. The Promenade shopping center occupies a prominent location just off I-65 in Alabaster and serves as the primary retail center of the City. The Industrial Park is home to several large manufacturing and distributing businesses. Alabaster also provides several residential benefits for it's diverse and growing population. Alabaster

QUICK FACTS-US Census Bureau

- Estimated population: **34,107**
- Median age: **39.5**
- Median household income: **\$90,163**
- Education level
 - High school graduate or higher: **93.4%**
 - Bachelor's degree or higher: **40.8%**
- Owner-occupied housing rate: **86.5%**
- Median value of owner-occupied housing: **\$243K**
- Median gross rent: **\$1,510**
- Persons per household: **2.79**
- Computer and internet use
 - Households with a computer: **97.1%**
 - Households with broadband: **94.1%**
- Mean travel time to work: **30.9 min**

* Figures Obtained from the U.S. Census Bureau.

has experienced a 40% growth in population since 2000 and 11.6% growth since 2010 while the average growth for the State during that same period was only 2.6%. The City is home to the Alabaster City School district, and at the beginning of the 2024 school year, the district had 6,198 students in the district. Alabaster enjoys a strong sense of community ownership and responsibility among City officials and local citizens, resulting in active community participation and involvement in all current City projects and issues. Alabaster and other cities within Shelby County enjoy lower than average unemployment due to many stable service, health, and manufacturing employers in the area. As of September 2024, per the Alabama Department of Labor, the unemployment rate for Shelby County was 2.3% while the average unemployment rate for the entire state was 3.3%

City Services



City Leadership

The Mayor appoints the department heads. These department heads are responsible for ensuring Council's priorities are fulfilled through the operations of their respective departments. The Mayor, City Council, and Department Heads continue to strive to adhere to the City's goals in planning for continued growth, maintaining quality of life, and providing the highest level of governmental services to all residents of the City.

City Services

The City of Alabaster provides a full range of services, including:

- Police and Municipal Court
- Fire Protection and Emergency Medical Services
- Environmental Services
- Roadway Maintenance and Garbage Services
- Parks, Recreation, Library, and Senior Center
- Planning, Engineering, and Building Services
- Financial and Administration

A full department directory can be found at cityofalabaster.com.

The Alabaster Water Board bills and collects customers' monthly sewer and garbage fees for the City. Please visit alabasterwater.com regarding water service, billing, or to request service.

Alabaster City School District

The Alabaster City School district officially separated from Shelby County on July 1, 2013.

Dr. Wayne Vickers is the current School System Superintendent. The Alabaster City School district consists of six schools. The Board of Education opened a new world class Thompson High School in 2018 and continues renovations of its other school buildings. The City remits 1% of all City imposed sales and use tax collected to the Alabaster Board of Education to help maintain an elite school system that will attract both new residents and economic development. Please visit acsboe.org for additional information or zoning.

Interacting with the City

People have more avenues than ever to keep up to speed on initiatives, news, programs, or requests for City services through our City website www.cityofalabaster.com.

Report a Concern-An easy way to report concerns to the City and track the resolution of your concern.

How do I-An easy way to reach the City with questions comments or service requests

Notify me-Get email updates by subscribing to learn about topics you care about.

Facebook-People can stay current and provide feedback via social media. @alabastercityhall

Quick Facts

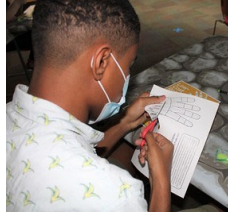


169,873
Library
Items
Circulated



40,500
Library
Patron
Visits

4,700
Patrons
Attended
Programs



5,000+
Hot Meals
Served to
Seniors



300+
Senior
Classes
Offered

2,000+
Participated
in Youth
Sports



289 Acres
of Parks &
18 Fields
Maintained



\$30M of
Residential
Construction
Permitted

1,408
Building Permits
Issued

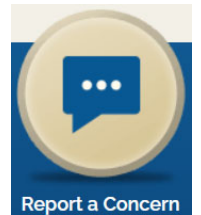


12 Youth
& 3 Adult
Sports
Programs



120+ Miles
of Right
of Way
Maintained

3,000+
Reports of Concern
Addressed



Report a Concern

5,011
Business
Licenses
Issued

3.56M
Gallons
Sewer Avg.
Daily Flow

15,000+
Tons of
Refuge
Processed

11,149
Garbage
Accounts
Serviced



3,448
Traffic
Cases
and
755
Non-Traffic
Cases

Fire
Turnout
Time
01:10



11,700
Neighborhood
Checks

4,597 Calls
for Fire
Emergency
Service

26,000
Calls for
Police
Service

1.16M Miles
Driven by
Police Patrol



Financial Results Fiscal Year End September 30, 2024

Government-Wide Results

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business. The government-wide statements provide short and long-term information about the City's financial status as a whole. Both government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public protection, public ways and facilities, and intergovernmental functions. The intergovernmental functions of the City are those activities whereby the City provides financial resources to other governmental entities. The business-type activities of the City include the sanitary sewer and sanitation operations. Both activities are collectively referred to in the financial statements as those of the primary government.

| | 2024 | 2023 | Change |
|--------------------------------------|-------------------|-------------------|------------------|
| Total Assets & Deferred Outflows | 234,036,330 | 235,669,442 | (\$1,633,112) |
| Total Liabilities & Deferred Inflows | 145,829,309 | 151,742,304 | (\$5,912,995) |
| Total Net Position | 88,207,021 | 83,927,138 | 4,279,883 |

Similar to a Balance Sheet, the **Statement of Net Position** presents information on all the City's assets and liabilities, with the difference between the two reported as net position.

| | 2024 | 2023 | Change |
|-------------------------------|------------------|------------------|--------------------|
| Total Revenues | 69,019,804 | 63,648,083 | 5,371,721 |
| Total Expenses | 64,739,921 | 54,448,625 | 10,291,296 |
| Change in Net Position | 4,279,883 | 9,199,458 | (4,919,575) |

Similar to a Income Statement, the **Statement of Activities** presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources at the close of fiscal year 2023 by \$88.2 million.
- The Statement of Activities shows the Primary Government received taxes and other revenues of \$69.0 million and had expenses of \$64.7 million.
- The City retired \$5.8 million of outstanding debt principal through scheduled debt service payments.
- The General Fund gave the Alabaster Board of Education \$6.9 million which represents the education portion of the sales tax collected.

Financial Results Fiscal Year End September 30, 2024

Governmental Fund Results

The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. The combined fund balance of the City's governmental funds decreased \$20.9 million in 2024. The total cost of all governmental activities increased by \$13.8 million, while total revenues increased by \$4.0 million. The net difference in other financing sources and uses was an increase of \$531 thousand. The City maintains 14 individual governmental funds. The General Fund, the Capital Projects Fund, Public Building Authority, and the Debt Service Fund are considered major funds. statements. All other funds are nonmajor and are aggregated on the Statement of Revenues, Expenditures, and Changes in Fund Balances.

General Fund Results

The General Fund accounts for day-to-day activity and includes all activity not assigned to special purpose funds. The City's governmental activities rely heavily on property taxes and sales taxes to support governmental operations. Property taxes provided 10.8% and sales taxes provided 67.7% of the total general fund revenues. Sales tax revenue increased by 10.7% from 2023. It should be noted that program and other nontax revenues covered 17.9% of general fund expenditures while tax revenues covered 82.1% of the general fund expenditures. The most significant governmental expenditure is providing public protection services such as fire and police protection which comprised 44.6% of the total general fund expenditures. Public protection expenditures increased by 12.6% from 2023. The second largest cost incurred by the City's general fund is public ways and facilities, which are 16.8% of total general fund expenditures. These expenditures increased by 24.9% from 2023. The total cost of all general fund activities increased by \$6.2 million, while total revenues increased by \$4.3 million. The unrestricted fund balance in the General Fund as of year end was \$13.1M representing 29.1% of total General Fund expenditures for the current fiscal year. \$3.4M of the unrestricted fund balance at year end was committed by City Council as an established reserve.

Financial Results Fiscal Year End September 30, 2024

Capital Projects Fund Results

The Capital Projects Fund provides funding for property acquisition, infrastructure improvements, and capital improvements. Projects in this fund are typically funded through debt proceeds, state appropriations, and transfers of operating surplus from the general fund. The City had \$26.8 million in capital improvement expenditures paid out of the Capital Projects Fund in FY2024. The fund balance at September 30, 2024 for the Capital Projects Fund was -\$850 thousand a decrease of \$20.7 million. The General Fund had \$3.0 million of capital expenditures in FY 2024.

2024 Capital Accomplishments

Civic and Cultural Development: The City made many improvements to parks and entertainment facilities over the year including \$8.0M to renovate Peanut Davenport Field, \$5.5M to turf fields, add playgrounds, and add pickleball courts at Veterans Park, \$2.5M to finish improvements at Larry Simmons Stadium, and \$4.0M towards construction of a new amphitheater on the City Hall greenspace.

Transportation Infrastructure: The City paid \$2.8M towards repaving the entire length of Alabaster Boulevard.

Veterans Park



Amphitheater



Peanut Davenport Field



Larry Simmons Stadium



Financial Results Fiscal Year End September 30, 2024

Debt Service Fund Results

Debt Service Fund is used for the accumulation of resources for, and payment of, principal and interest on general long-term debt. The Debt Service Fund's only revenue source is interest accrued on cash balances held by the fund. The fund balance for the Debt Service Fund at year end was \$1.8 million, a \$153 thousand decrease. The City issues general obligation warrants to provide funds for the acquisition and construction of major capital facilities. General obligation warrants have been issued for both governmental and business-type activities. General obligation warrants are secured by the full faith and credit of the City and payable from the proceeds of various taxes. The most recent credit rating for the City was issued by S&P Global on November 12, 2024. In that report S&P affirmed Alabaster's credit rating of AA which was an upgrade from the AA- in 2019. This rating equates to high quality and very low credit risk. The report cited Alabaster's solid financial position, strong economy and tax base, and strong financial management as factors contributing to the rating. This rating is outstanding for a municipality the size of Alabaster and ranks favorably with other cities in Alabama regardless of size.

| Standard & Poor's Long Term Bond Ratings | | |
|--|-------------|----------------------------------|
| Bond Rating | Grade | Capacity to Pay |
| AAA | Investment | Extremely Strong |
| AA+, AA, AA- | Investment | Very Strong |
| A+, A, A- | Investment | Strong |
| BBB+, BBB, BBB- | Investment | Adequate |
| BB+, BB | Speculative | Faces major future uncertainties |
| B | Speculative | Faces major uncertainties |
| CCC | Speculative | Currently vulnerable |
| CC | Speculative | Currently highly vulnerable |
| C | Speculative | Has filed bankruptcy petition |

The City did not issue any new debt in 2024 and retired \$5.8M of existing principal.

Proprietary Fund Results

Proprietary or business type activities rely on fees charged to customers for services rendered. The City maintains one type of proprietary fund, Enterprise Funds which are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its sanitary sewer and sanitation activities. The cost of all proprietary (business-type) activities was \$9.1 million, which is a \$0.7 million increase from 2023. The amount paid by users of the sewer and garbage services was \$12.1 million, which is an increase of \$2.0 million from 2023. This increase was primarily due to an inflationary increase in sewer and garbage rates as well as an increase in customers during 2024. Within the total business-type activities of the City, these activities reported change in net position of \$501 thousand. The overall 2024 increase in net position is primarily attributable to increased revenue mentioned above coupled with reduced depreciation and amortization expense in the current year.

Sewer Infrastructure: The Comprehensive Plan outlined as an action item that the City should begin a replacement plan for obsolete sewer infrastructure. One step the City took towards this goal in 2024 was to spend \$7.7M on obsolete equipment and significant system improvements. These improvements will help preserve the life of the system and increase efficiency within the system.



Budget Fiscal Year End September 30, 2025



2025 Budget Highlights

Much like an average household, the City uses a balanced budget to ensure that it maintains a healthy financial position. Alabama law requires local governments to approve a balanced budget each year. The City plans for its financial needs of the future by utilizing a comprehensive plan, financial forecasting, debt schedules, and various other studies. To meet the needs of the citizens, the City of Alabaster must fund operations and provide government services in a sound financial manner. The budget is the foundation of sound financial management.

The foundation of the budget is the strategic plan, which sets the roadmap for all decisions over the coming years. The budget strives to achieve the key goals of the strategic plan by maintaining current service levels, enhancing infrastructure and recreational spaces, and retaining a talented workforce. The City's full budget website can be viewed at city-alabaster-al-budget-book.cleargov.com.

Budget Highlights

- 3% Cost-of-living raise for all employees
- Issuance of \$80M of bonds to fund construction of new rec center and library.
- \$1.75M to fund the widening of I-65 from Alabaster to Calera
- \$7.1M in contributions to Alabaster City Schools
- \$9.0M in sewer system upgrades
- \$926k for new police patrol vehicles
- \$672k for a new pumper truck for the fire department
- \$50k to administer local elections in 2025
- \$150k of funding for the Alabaster Arts Council
- \$565k for new garbage trucks
- \$150k for new signage in all city parks

Budget Summary

| | Governmental Funds | | | | | Proprietary Funds | | Total |
|---|--------------------|-----------------------|-------------------|---------------------------|------------------------------|-------------------|--------------|---------------|
| | General Fund | Capital Projects Fund | Debt Service Fund | Public Building Authority | Non-major Governmental Funds | Sewer Fund | Garbage Fund | All Funds |
| Revenues | | | | | | | | |
| Sales and use taxes | \$ 38,853,065 | | | | | | | \$ 38,853,065 |
| Property taxes | 6,429,910 | | | | | | | 6,429,910 |
| Other taxes | 1,817,000 | | | | 380,000 | | | 2,197,000 |
| Licenses and permits | 5,976,400 | | | | | | | 5,976,400 |
| Fines and forfeitures | 448,500 | | | | 92,000 | | | 540,500 |
| Charges for services | 384,000 | | | | | 8,350,000 | 2,681,235 | 11,415,235 |
| Other revenues | 2,787,450 | 320,000 | 70,000 | 750 | 1,650 | 300,000 | 78,000 | 3,557,850 |
| Total revenues | 56,696,325 | 320,000 | 70,000 | 750 | 473,650 | 8,650,000 | 2,759,235 | 68,969,960 |
| Other financing sources | | | | | | | | |
| Transfer in from other funds | 261,605 | 2,019,772 | 5,760,120 | 1,495,735 | | | | 9,537,232 |
| Proceeds from Issuance of Debt | | 80,000,000 | | | | | | 80,000,000 |
| Total revenues and other sources | 56,957,930 | 82,339,772 | 5,830,120 | 1,496,485 | 473,650 | 8,650,000 | 2,759,235 | 158,507,192 |
| Expenditures | | | | | | | | |
| Personnel | 24,804,873 | | | | | 2,179,852 | 1,018,352 | 28,003,077 |
| Operating | 11,178,982 | 3,350,000 | | | 65,100 | 2,545,455 | 1,138,950 | 18,278,487 |
| Debt service | 370,000 | | 5,457,928 | 1,492,635 | | 2,510,150 | - | 9,830,713 |
| Capital outlay | 4,089,448 | 7,890,000 | | | | 9,088,610 | 640,000 | 21,708,058 |
| Alabaster City Schools | 7,119,000 | | | | | | | 7,119,000 |
| Total expenditures | 47,562,303 | 11,240,000 | 5,457,928 | 1,492,635 | 65,100 | 16,324,067 | 2,797,302 | 84,939,335 |
| Other financing uses | | | | | | | | |
| Transfers out to other funds | 8,895,627 | | | | 414,805 | | 226,800 | 9,537,232 |
| Total expenditures and other uses | 56,457,930 | 11,240,000 | 5,457,928 | 1,492,635 | 479,905 | 16,324,067 | 3,024,102 | 94,476,567 |
| Increase (decrease) in fund balance (modified accrual) | \$ 500,000 | \$ 71,099,772 | \$ 372,192 | \$ 3,850 | \$ (6,255) | \$ (7,674,067) | \$ (264,867) | \$ 64,030,625 |

Where the Money Comes From

As is typical in the State of Alabama, the City of Alabaster's property taxes are relatively low and therefore are not the City's primary revenue source. Sales and use taxes are the largest revenue source in the City's General Fund, providing 68.2% of revenue for fiscal year 2025. The second largest revenue source for the General Fund is property tax which provides 11.3% of revenue. The third largest revenue source is licenses and permits which provides 10.5% of revenue. Together, the top three revenue sources provide approximately 89.8% of the funds to finance the City services provided by the General Fund. The two largest revenue sources can be increased by a vote of the City Council, if needed. Property tax increases are governed by the State Constitution and may require approval from the taxpayers via a referendum.

Sales taxes are levied on gross receipts from the retail sale of tangible personal property within the corporate limits of the City. The City's sales and use tax rate is 5.0%. The City Council voted to raise the City's sales tax from 4% to 5% effective May 1, 2023.

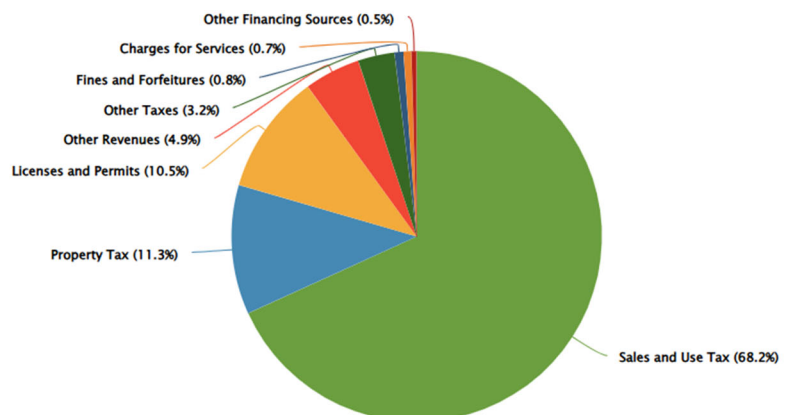
Property taxes are typically the most stable source of City revenues. There has been no change in the Alabaster millage rates over the past decade, so the changes in property tax revenues are primarily driven by new construction and the assessed value of the property within the City.

City ordinance requires that each business obtain a license annually before conducting business within the City. The amount of the business license fee is dependent upon the business type, and for most businesses, the amount of the previous year's gross receipts, although certain business types pay a flat-fee license.

PRINCIPAL SALES TAX PAYERS

| |
|-----------------------------------|
| 1. Walmart Supercenter |
| 2. Lowe's Home Improvement |
| 3. Walmart Neighborhood Market |
| 4. Target |
| 5. Publix |
| 6. Alabama Power |
| 7. TJ Maxx |
| 8. Aldi |
| 9. Chick-Fil-A |
| 10. Ross Dress for Less |
| Top 10 are 37% of Total Sales Tax |

Projected 2025 Revenues by Source



Where the Money Goes

The City uses the revenue it receives to provide a variety of services to the community. The residents of Alabaster expect superior service and accountability for their tax dollars. Therefore, the City has created a budget that provides high quality services in a manner that is cost-effective and respects the tax dollars we collect. The City's annual revenues are typically not adequate to finance all the expenditures proposed and approved by City Council. Expenditures that have a long-term benefit to the citizens generally have significant costs and it is reasonable to spread those costs over several years. The advantage of financing is that it allows the City to spread costs associated with large projects over many years keeping the annual expenditures related to these projects reasonable.

General Fund

The largest expenditure category for the General Fund budget is personnel costs which include salaries, wages, and benefits for the City's workforce. For the fiscal year 2025 budget this category represents 43.9% of the budgeted expenditures. The second largest category is operating costs such as utilities, uniforms, training, fuel, repairs, and other non-capital expenditures represent 32.4% of budgeted expenditures. Other financing uses (such as transfers to other funds), capital, and debt service expenditures make up the remaining 15.8% of budgeted expenditures.

Other Governmental Funds

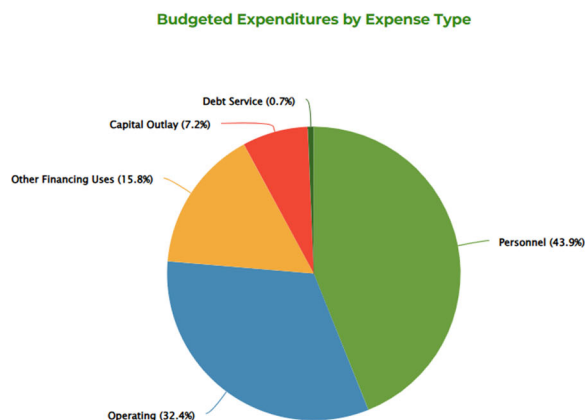
The debt service fund has budgeted \$5.5M of debt payments in fiscal year 2025. The Capital Projects Fund has \$7.9M of capital expenditures budgeted for fiscal year 2025.

Enterprise Funds

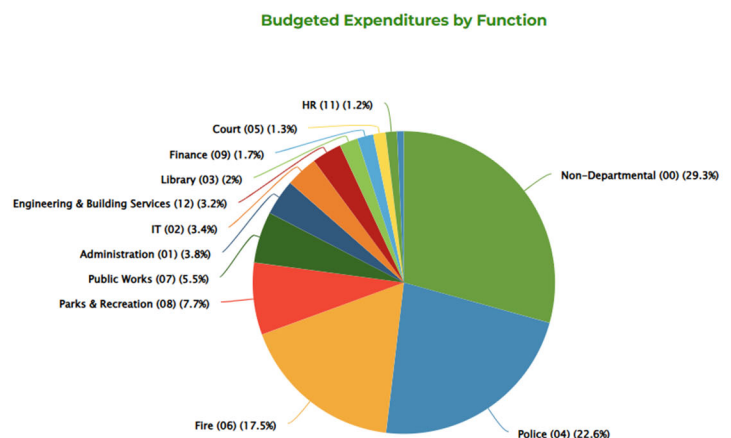
The Sewer fund budget expenditure break out is 55.7% capital, 15.6% operating costs, 13.4% personnel costs, and 15.4% for debt service.

The Garbage fund budgeted expenditure breakout is 37.7% operating, 21.2% capital, 33.7% personnel, and 7.5% transfers to the debt service fund to assist with debt service payments.

General Fund Expenditures by Category



General Fund Expenditures by Department



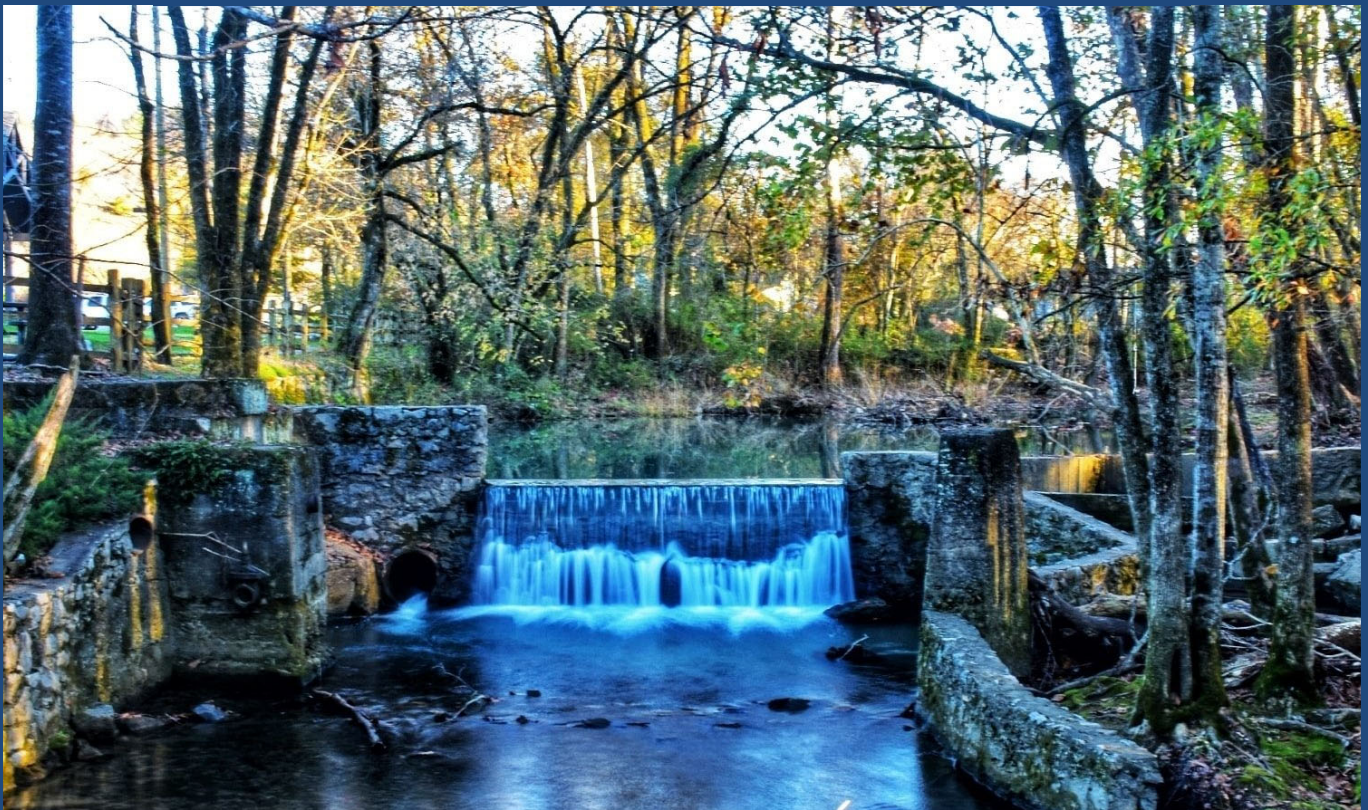
Capital Assets

What the City Owns

Capital Assets can generally be defined as items the City owns that will provide a benefit in the future. The City's capital assets are either associated with Governmental Activities or with Business-Type Activities and are owned primarily for their contribution to the community's quality of life. For instance, a parcel of land that is owned and used as a park (Governmental Activity), or a garbage truck that charges for service (Business-Type Activity). The City's capital assets as of September 30, 2024, totaled \$171.3 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, and improvements, machinery and equipment, infrastructure, sewer plant and equipment. Some capital assets are considered to lose value over time. In order for the City to account for changing values, depreciation expense is recorded. In the table below, all the assets are represented net of accumulated depreciation which is their value at year end, including any reductions made to their original values to account for depreciation.

Alabaster

CITY UNLIMITED



City Hall.....205-664-6844
 Non-Emergency Police.....205-663-7401
 Non-Emergency Fire.....205-621-8752
 Animal Control.....205-664-6761
 Building Service.....205-664-6823
 Enviromental Services.....205-664-6825
 Finance Department.....205-664-6844
 Human Resources.....205-664-6838
 Library.....205-664-6822

Municipal Court.....205-664-6835
 Parks & Recreation.....205-664-6840
 Public Works.....205-664-6810
 Senior Center.....205-663-1307

City Partners Contact Information

Alabaster Water Board.....205-663-6155
 Alabaster Post Office.....205-621-2628
 Board of Education.....205-663-8400
 Shelby County.....205-670-6550

Connect with the City: www.cityofalabaster.com